

INVESTMENT SUMMARY FOR STATE FINANCED RETIREMENT SYSTEMS
FISCAL YEAR ENDED SEPTEMBER 30, 2006
(dollars in thousands)

System	Total Fixed Income	Equity	Real Estate	Alternative Investments	International Equity	Short-Term Investments	TOTAL
State Employees	\$1,763,011,727	\$5,250,576,635	\$946,375,282	\$1,303,531,489	\$1,328,694,117	\$243,727,612	\$10,835,916,862
Public School Employees	7,050,167,117	20,826,454,404	3,245,483,600	5,491,257,612	5,274,474,448	1,257,740,257	43,145,577,438
Judges	51,921,197	146,680,547	34,805,376	29,834,311	35,037,972	4,797,442	303,076,845
State Police	192,055,307	582,758,980	100,633,124	152,186,251	147,922,103	25,907,367	1,201,463,132

Source: Retirement Systems' financial reports and actuarial valuations.